

PRESS RELEASE

27 September 2017

Launch of a French-Italian roadmap to strengthen naval defence cooperation

Naval Group and Fincantieri welcome today's decision of the French and Italian governments to launch a joint process paving the way for the future creation of a progressive alliance in the naval defence sector.

The two groups will play a key role in the steering committee that will be launched within the next few days with the objective to define by June 2018 a roadmap detailing the principles of the future alliance.

Furthermore, the agreement reached today by the two Governments on the shareholding structure of STX France foreseeing the presence of both Naval Group and Fincantieri represents a first important step and an opportunity to go forward in naval cooperation.

Naval Group CEO Hervé Guillou and Fincantieri CEO Giuseppe Bono declared: *"Our two groups have already successfully cooperated on the Horizon and FREMM frigates programs and we look forward to achieving together our European ambition while serving our international development on a growing competitive naval defence market and continuing to support the Italian and French navies."*

About Naval Group

Naval Group is a European leader in naval defence and a major player in marine renewable energies. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its clients' requirements. The Group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the Group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The Group reports revenues of €3.2 billion and has a workforce of 12,800 employees (2016 data).

www.naval-group.com

About Fincantieri

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels

and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

www.fincantieri.com

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